OLIVET NAZARENE UNIVERSITY

2027-28 Verification – Asset Verification Form
Dependent/Independent Student

Office of Student Financial Services - One University Ave - Bourbonnais, IL 60914
Phone: (815) 939-5245 Fax: (815) 939-5074 Email: studentfinance@olivet.edu

Your Free Application for Federal Student Aid (FAFSA) was selected for review in a process called "Verification." Complete this verification form and submit it to the Office of Student Financial Services as soon as possible so that your financial aid is not delayed. Please be aware that your financial aid eligibility may change based on verification.

ONU ID # or SSN_____ **Date of Birth**_____ **Phone**_____

Student Name_____
Last *First* *M.I.*

Student Address_____
Street (include apartment #) *City* *State* *ZIP Code*

Asset information as of the day you initially filed the FAFSA:	**Student/Spouse**	**Parent(s)/Stepparent**
Total balance of cash, savings, checking	$_____	$_____
Net worth of current investments	$_____	$_____
Net worth of business and /or investment farm	$_____	$_____

Assets reported on the 2027-28 FAFSA are a "snapshot" of the day the FAFSA was originally filed. If you have changed asset information on your student aid report, please include documentation with this form that explains why it was changed.

I certify that ALL of the information on this form is complete and correct:

_____
Student Signature (Required) Date

_____
Parent Signature (Required for dependent students) Date

(Typed signatures will NOT be accepted.)

WARNING: If you purposely give false or misleading information on this form, you may be fined, sentenced to jail, or both. If we have reason to believe that the information on this form is not accurate, we may require additional documentation.

Net worth of investments means total current market value minus their associated debt. If net worth is negative, enter "0" (zero).

Net worth for business or investment farms means the current market value of a business or investment farm minus the debt owed on it.
*Family-owned (more than 50% ownership) and controlled small businesses that have 100 or fewer full-time or full-time equivalent employees do not count as an asset.
*Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.

Investments include real estate such as rental property, land and second or summer homes (do not include the home you live in), the value of portions of multifamily dwellings that are not your/your parents' principal residence, trust funds (such as UGMA and UTMA accounts), money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, education IRAs, 529 college savings plans, Coverdell savings accounts, the refund value of 529 state prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc.

*Students who are considered dependent for federal financial aid and report parental information should report the value of Coverdell savings accounts, 529 college savings plans, and the refund value of 529 state prepaid tuition plans owned by the student and all accounts owned by the parents for any member of the household as assets of the parents and not assets of the student. Students who do not report parental information and who own (or if married, the student's spouse owns) any of these accounts, the value of the account should be reported as the student's assets.

Investments do not include the home you live in, the value of life insurance and retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.)