



Olivet Nazarene University
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Why give to the Foundation/Endowment at ONU?

The purpose of an endowment fund is to financially sustain the mission and work of a charitable organization. The initial gift of an endowment is kept intact and only the annual earnings, typically income and a portion of the capital growth, are used to fund what you care about on the campus of Olivet. Olivet has established its endowment so that we can continue to carry on our important work in the years to come. You can make a significant contribution to further our mission...and it's easier than you might think. Here are a number of charitable gift and estate planning strategies that can benefit you and build our endowment.

Goal

The goal is not to have assets or just to grow our funds to \$100+ million, but to have a growing foundation so we can continue to fund and make affordable the expanding impact of Education with a Christian Purpose today and tomorrow.

Mission

The Foundation and our investors understand the cost of education is expensive, and the more we can fund with the foundation, the more opportunity we will have to help students afford the experience of Olivet!

Gift Options

Monthly gifts
Cash and Credit Card gifts
Stocks and Bonds
Real Assets
Estate Gifts
Beneficiary Designations
QCD's



ENDOWING OUR FUTURE

*It's easier than
you might think.*



■ Understanding and Appreciating the Olivet Foundation

- The foundation funds nearly two million dollars annually to the University and directly to students, so it plays a very important role in keeping Olivet affordable and maintaining academic excellence.
- The \$40+ million foundation exists to generate a dependable stream of income to fund what matters most to you at Olivet Nazarene University. The University can count on this income every year into perpetuity.
- This stream of income comes from a permanent investment of donor gifts and equity in stocks, bonds, hedge funds, and private equity. It supports programs including scholarships, faculty positions, facilities, and more on an annual basis. The foundation also helps to fund general operations of the work of *Education with a Christian Purpose*. Notably, returns from the foundation decrease the amount students need to pay in tuition both now and for future generations.

Historical Note: in 1232, Alan Basset, an English baron, funded the first recorded endowed scholarship, at Oxford University with 200 pounds from his estate. Today, almost 800 years later, the endowment is still supporting Oxford.

Think of the impact your generosity will have on students 20, 100, or 800 years from now!



&



Have an impact *forever*.

*It's not the amount of your gift that matters.
It's what happens over time, once your mission investment goes to work.*

Even a modest gift grows into a powerful engine for good.



The < Donor or Honoree > Scholarship At Olivet Nazarene University



Background:

EXAMPLE — Philip J. Meredith and Patricia L. Sparks were both born during the heart of the Great Depression (1933 and 1934 respectively) to dedicated Christian parents. Phil was born in Holland, Michigan, where his father was pastor of the Wesleyan Methodist Church. Pat was born in Jolietville, Indiana, where her father was pastor of the United Methodist Church.

Phil graduated from King's College with a degree in physical education, and Pat graduated from University of Wisconsin Stout with a degree in clothing and textile.

Phil and Pat met in Upland, Indiana, where Phil's father served as president of Taylor University and Pat's father served as pastor of the United Methodist Church and as the university pastor. Their marriage on June 7, 1955 has blessed them with more than 55 years together as best friends. They taught in school systems in Wisconsin and Hawaii, and then retired after teaching for 23 years in Joliet, Illinois.

While teaching and living in the Joliet area, Phil and Pat attended Chicago First Church of the Nazarene. In addition to their service to others through education, the Merediths participated in 10 Work and Witness mission trips — to Africa, Venezuela, Jamaica, Ecuador, Mexico, and Russia.

Following retirement in 1989, the Merediths moved to St. Simons Island, Georgia, where Phil enjoys playing golf while Pat pursues her love of working with textiles.

Because Phil and Pat have devoted their lives to education, sharing their blessings with Olivet students seemed a natural way to connect their passion with Kingdom work. Phil says, "Personally, I can't think of a better place to support than Olivet Nazarene University. It is a school that is providing our youth with the right education to have a Christian witness in the world." In addition to establishing this endowed scholarship, Phil served faithfully on the Olivet Nazarene University Foundation Board from 1994 to 2002.

Establishment of the Endowment:

Olivet Nazarene University Foundation established the < Donor or Honoree > endowed scholarship with a donation of \$ < Amount > by < Payment Type > on < Date >. Additional annual gifts and/or a bequest may be added at the Donor's discretion.





In consideration of the Donor's gift, the Foundation agrees to administer this endowed scholarship in accordance with the requirements of this Gift Agreement. The Donor recognizes the right of the Foundation to accept gifts from other sources to increase this endowed scholarship, with the understanding that such gifts will not change or modify the name or purpose of the scholarship.

The Donor's gift shall be invested according to the University's policy with annual income earned from the investments utilized to support the scholarships. Under current Foundation guidelines, income distributions from endowed scholarships are equal to five percent of the three-year average market value of the endowment. This distribution is based on market conditions and may change at any time and without notice to the donor.

Purpose of the Gift:

With this gift, the Donor is creating a permanent endowed scholarship for the benefit of students at the University. Distributions from the endowment shall be made in accordance with the following guidelines:

Beginning in the fall of < Year >, scholarships will be awarded annually to worthy and needy students at Olivet Nazarene University, with a preference for < Criteria >.

Scholarships will equal \$ < Amount > per year until the standard distribution from the investment earnings exceeds this amount.

Recipients of the scholarships will be selected by a committee appointed by the directors of the Olivet Nazarene University Foundation.

Administration and Recognition:

The scholarship fund will be administered by the Olivet Nazarene University Foundation Board of Directors. The Foundation will certify that the appropriate awards have taken place and the Donor shall be notified annually of the name of the student(s) selected to receive *The < Donor or Honoree > Scholarship*. Appropriate publicity and recognition to the Donor shall be provided by the Foundation, unless anonymity is a condition of this agreement.

Investment and Minimum Funding:

The property comprising this gift may, for investment purposes, be merged with other Foundation assets but shall be recorded in the financial records as a separate endowed account. The investment committee of the Foundation will invest all assets in order to provide maximum earnings with minimum risk. Any surplus income from the endowed scholarship account not expended in a given year shall be returned to the endowment account's balance, less any administrative costs in effect at that time.



Contingency:

The Donor acknowledges that all gifts accepted by the Foundation are subject to the general policies of the Foundation and the laws of the United States and the State of Illinois as they may exist from time to time. Further, the Foundation agrees that the wishes of the Donor with respect to the Donor's gift shall be loyally observed so long as the Donor's wishes do not conflict with the proper administration of the Foundation or the University. This scholarship program will be thoroughly reviewed at the end of 25 years. If at this time, circumstances have so altered that it is no longer feasible or prudent to continue the terms of this agreement, the income from this endowment shall be used to further the mission of the University, giving due consideration to the original intent of the donor.

Stewardship:

The Foundation agrees to provide the Donor with periodic reports on the endowment's corpus value, market value, investment earnings, and scholarship disbursements. With the assistance of the University, the Foundation will provide the Donor with the names of student scholarship recipients as well as any publicity or promotional materials available.

General:

This Gift Agreement shall be construed and interpreted so as to be consistent with then existing bylaws and policies of the Foundation. Any dispute relating to the construction, interpretation, or enforcement of this Gift Agreement shall be governed by the laws of the State of Illinois and shall be heard, decided, and resolved in Illinois.

The provisions herein described for *The < Donor or Honoree > Scholarship Fund* are agreed upon as attested by the signatures below.

< Donor >

Date

Dr. Gregg Chenoweth
University President

Date

Dr. David Pickering
Executive Director of the Foundation

Date

Dr. Houston Thompson
Director of Foundation Operations

Date



The Olivet Foundation

The Alumni Scholarship

Foundation Code

A004 **Type:** Worthy and Needy

Originator

ORIGINATED BY: ONU Alumni Association

Contact Person

Address

Scholarship Criteria NB - Worthy and needy

Beginning Balance as of 7/1/2019:	Corpus / Gifts	\$262,045.79
	Market Value	\$396,455.62
Income This Period:		
Gifts Received	\$3,395.02	
Investment Earnings	\$25,217.29	
Other Income	\$ 0.00	
Disbursements This Period:		
Scholarships	\$9,100.00	
Other Disbursements	\$ 0.00	
		Lifetime Scholarship Payout
		\$432,433.60
Ending Balance as of 12/31/2019:	Corpus / Gifts	\$265,440.81
	Market Value	\$415,967.93





The Class of 1984 Scholarship

2020-21 Scholarship Recipient (C013)

Melanie

'20

Degree: Bachelor of Science

Major(s): Zoology

Hometown:



This scholarship program, and The Class of 1984 Scholarship specifically, mean a great deal to me. I come from a home where I was discouraged from attending university and was left with little to no way to finance my academic career on my own. I have worked numerous jobs throughout my college career thus far, but mostly my paychecks would become the gas in my car that took me back and forth to work. It truly would be impossible for me to attend school at Olivet without help like this. Without this scholarship, I would not have been able to return for my final year. It has filled me with such relief and joy that I wish I could express it in more than just words. I mean it with all that I have when I say thank you. I am grateful beyond expression for what this will do for me.

Choosing Olivet

The reasoning behind my parents lack of support to attend college was that they did not want me to leave my daughter behind. Through their protection and concern for me as my parents, I believe that they were unable to see that going to college was going to give my daughter a better life with more opportunities than had I stayed behind. So I made the hardest decision of my life by coming to Olivet--which, in the end, broke the relationship I had with my parents. As my parents had not gone to college, I am also a first generational student. Olivet took me in, a young mother and clueless student, and helped me through everything I needed to be successful. Olivet saw me as more than an ACT score, a GPA, or a number among the rest, but as a student that had potential and that they wanted to succeed and change the world. This is a feeling I experienced on no other campus, so naturally, it was the defining reason I chose to come to Olivet.

My Greatest Learning Experience at Olivet

The greatest thing I learned at Olivet was not in a classroom, but throughout

multiple instances during my years. I learned how to trust God. Coming into Olivet, I had no faith. I was not raised in the church, nor had my mom ever talked about her faith, though I knew she did believe. I was so unaware of God, but open to the possibility of letting Him in. Looking back now, it's laughable how much God was already in my life yet I hadn't even recognized His presence. There have been many trials I have faced here, many trials I believe otherwise would not have ended so perfectly had I not been exactly where I was intended to be. So many times over the past four years an obstacle would present itself with no realistic solutions and rock my world. Sometimes these obstacles would have forced me to drop out of school had God not intervened and miraculously solved the problem in a way that was entirely out of my control. This trust has been the most valuable lesson during my time at Olivet.

My Favorite Subjects

My favorite subject in particular was ornithology. Birds have always been my favorite creatures, dating all the way back to my childhood. If I had the ability to tell my younger self the opportunity I would have to study these creatures in depth, I think my younger self would have been overjoyed. And that was exactly my experience in that class--joy. Even on the freezing cold winter mornings when we would have lab to go into the field. The stretches of cold silence were easily forgotten when a new bird would fly into view for observing. I would love to pursue a career in ornithology, specifically conservational ornithology. If I could protect creation in any way through conservation, I would feel deeply fulfilled.

My Favorite Olivet Tradition

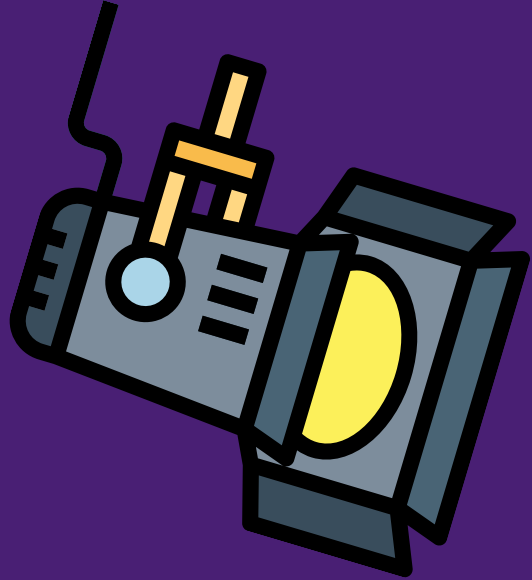
My favorite Olivet tradition may be an odd and niche selection, but it is my favorite nonetheless. Every summer, for 2+ weeks, the Olivet Tiger Marching Band gets together before school starts for their rookie and band camp. This was the place I met many of my best friends for the rest of my years here and beyond. It has been my one huge family from my very first time at Olivet. From the director, to the faculty, to the students--every single person in the band has played a role in my life. I have been pushed, shaped, and caused to grow from my time with the band. It has taught me how to lead humbly and graciously. I will forever cherish those times as I hope the coming and current members will too.



If you would like to have an even greater impact, consider making a gift to this scholarship at olivet.edu/give.



THE OLIVET
FOUNDATION



THE OLIVET FOUNDATION SPOTLIGHT

Making dreams come true one student at a time



GEORGE

The Daniel Walker Memorial Scholarship

This scholarship has helped my family and I during our time of need. With everything that has happened in 2020, financially my family has taken a major hit. I am grateful that I was selected to receive this scholarship and that it will take some of the stress off my parents when it comes to paying for my out of pocket cost this year. I would like to send a big thank you to the donors for their selflessness and their act of generosity. Without their contribution, I do not know if my family could afford to put me through school this year. Their donations have sponsored another kid dreaming of something better.



JOYLINN

The Julian and Betty Jean Jarvis Scholarship

One of the most meaningful learning experiences I have had is the impact of worship and music. It is tradition for Nathan Lain and his band to play a worship night during band camp. My freshman year, I was homesick the moment my family left my dorm. I am a shy person, so I was nervous about making new friends, being on my own, and all the normal things a new freshman has to be nervous about. By the time the worship night rolled around, I was still very homesick. As I stood in the crowd singing along with Nathan, I suddenly felt more at home than ever. Waves of emotion rolled over me, and I found myself thinking about God and how His plan for my life had led me to Olivet. I felt so blessed to be able to attend a university where it is encouraged to pray and worship. The same feeling washes over me in chapel and it always makes me realize how blessed and loved I truly am.



AMY

The Felesena Family Scholarship

The Rev. V.W. Peters Scholarship

I came to Olivet on a winding path. I had attended Parkland Community College after graduating high school. I did not follow through on that, ended up marrying and having a family, and divorcing. I took classes on and off from KCC, eventually earning my associates degree there last summer. Shine.fm entered my life at a particularly difficult point, and the ads for ONU crept steadily into my heart and mind. I knew I wanted to finish the path I had started over 20 years before, and Olivet offered everything I needed. My children are all in school and I could commute without uprooting them. Music education is available. Probably the most important part was and is how welcoming, supportive, and genuinely caring the faculty and staff are. I truly could not do this without them.



JEREMY

The Frank E. and Rose M. Springer Scholarship

I have had several very meaningful learning experiences here at Olivet. One was in the classroom of one of my courses titled "Christian Courage in Public Life" In this class, learned that my calling to law, government, and politics is one of great importance to our world. Often times I feel like my calling is discouraged in the Christian community but when my professor, Charles J. Emmerich, encouraged us that as Christians we must engage our world, culture, and political system by being salt and light, I was greatly impacted. I was able to get a well rounded understanding of how I, as a Christian, can make an impact on our world for Christ and His Kingdom.

