

## FULL-TIME STAFF BENEFIT PACKAGE

**EFFECTIVE JANUARY 1, 2023** 

### TUITION REMISSION:

	UNDERGRADUATE	GRADUATE
EMPLOYEE	100% after 90 days employment	100% after 3 years employment
SPOUSE	100% after 3 years employment	50% after 4 years employment
DEPENDENT CHILD	100% after 3 years employment	Not Eligible

# RETIREMENT BENEFIT: EMPLOYER CONTRIBUTION SCHEDULE

YEARS OF EMPLOYMENT	EMPLOYER %
0-2 years	2%
2-4 years	2%
5-6 years	3%
7-9 years	4%
10-11 years	5%
12-14 years	6%
15+ years	7%

### **W** HEALTH INSURANCE PREMIUMS FOR MEDICAL

	PPO OPTION		H.S.A. OPTION		HMO OPTION (IL EMPLOYEES ONLY)	
	BLUE CHOICE OPTIONS	PPO Network	BLUE CHOICE OPTIONS	PPO Network	BLUE ADVANTAGE HMO	
DEDUCTIBLE	Individual: \$1,000 Family: \$3,000	Individual: \$3,000 Family: \$9,000	Individual: \$2,900 Family: \$5,800	Individual: \$4,600 Family: \$9,200	Individual: \$0 Family: \$0	
EMERGENCY ROOM	Emergency room \$300 then ded/coins		Ded/coins		N/A	
OUT OF POCKET MAXIMUM	Individual: \$4,000 Family: \$12,000	Individual: \$6,000 Family: \$18,000	Individual: \$4,000 Family: \$8,000	Individual: \$6,550 Family: \$13,100	Individual: \$1,500 Family: \$3,000	
COINSURANCE	80%	60%	90%	70%	100%	
PREVENTIVE CARE	100% benefit		100% benefit		100% benefit	
OFFICE VISITS	\$30 / 60	\$60 / \$100	Ded/coins	Ded/coins	\$30 / \$50	
PHARMACY	20%	20%	BCO ded then 100%		Tiered copays	
GENERIC FORMULARY BRAND NON-FORMULARY BRAND SPECIALTY	Maintenance ESN or mum and maximum specialty. No separa phart	at \$225 for all except ate out of pocket for	Maintenance ESN or mail order Maintenance mandate		te ESN or mail order	
	OLIVET	EMPLOYEE	OLIVET	EMPLOYEE	OLIVET	EMPLOYEE
EMPLOYEE ONLY PREMIUM	\$615	\$142	\$615	\$70	\$561	\$70
FAMILY PREMIUM	\$1,284	\$579	\$1,284	\$405	\$1,148	\$405

#### **W** HEALTH INSURANCE PREMIUMS FOR DENTAL & VISION

DENTAL PLAN COSTS	
SINGLE	\$18.00
EMPLOYEE + 1	\$57.00
EMPLOYEE + Children	\$57.00
FAMILY	\$57.00

VISION PLAN COSTS	
SINGLE	\$11.00
EMPLOYEE + 1	\$17.00
EMPLOYEE + Children	\$18.00
FAMILY	\$29.00

#### **○** AD & D INSURANCE: \$100,000 PER EMPLOYEE

Employees have the option to enroll for additional insurance benefits, up to and including: Optional Life Insurance Elections: Accident/Critical Care, Long-Term Care, Life, AD&D

**Section 125:** Provides for the option to elect to withhold the Flexible Spending withholdings and Olivet Insurance Premium out of the employee's check pre-tax.

#### **⊗** LIFE INSURANCE: \$50,000 PER EMPLOYEE

#### **BOOKSTORE DISCOUNT:**

25% off non-sale items, 10% off Textbooks

#### FLEXIBLE SPENDING:

Dependent child care (aka. babysitting, child care providers, nanny).

Non-reimbursed medical expenses. A new hire has 30 days to make an election for the current year, open enrollment is each fall.

#### **W** LEAVE TIME BENEFITS:

VACATION	10 days after 1 year of full time employment, 15 days after 5 years, 20 days after 10 years
SICK	10 days for full time employment. Pro-rated for partial year
PERSONAL	2 days for full time employment. Pro-rated for partial year
HOLIDAY	7 paid holidays for a total of 14 paid days off
FUNERAL	Paid bereavement leave for family, see staff handbook for specifications

#### QUESTIONS? PLEASE CONTACT:

#### TOM ASCHER

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