

This form MUST be completed and returned with your Award Letter.

### **Authorization for Disbursement of Title IV Funds**

Title IV Funds are any monies that are federally funded, such as Pell Grant, SEOG, Perkins Loan, work study, and Federal Direct Student and Parent PLUS Loans.

I (*Student*) authorize Olivet Nazarene University to:

**Yes\_\_ No\_\_** Use Title IV Funds to pay for institutional charges other than tuition, fees, room, and board, such as books, car registration, parking fines, etc. (books may ONLY be charged on a student account IF there will be excess funds in the account after all of the financial aid has been posted).

**Yes\_\_ No\_\_** Allow excess funds to remain as a credit balance on my account, unless I request a refund from my account.\*

**Yes\_\_ No\_\_** Use Title IV Funds to pay for any previous minor balance, after all current charges have been covered.

***I also understand that this authorization may be rescinded or modified at anytime. This will be in effect while I am a student at Olivet, unless otherwise notified.***

Last Name	MI	First Name	Social Security Number
Student Signature	Date		I.D. Number

I (*Parent*) am receiving a *Federal Direct Parent PLUS Loan* to pay educational expenses:

**YES\_\_NO\_\_**

**\*(IF ANSWERED YES, PARENTS MUST ALSO SIGN AUTHORIZATION BELOW)\***

***I also understand that this authorization may be rescinded or modified at anytime. This will be in effect while my student attends Olivet, unless otherwise notified.***

Parent Signature	Date
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Please call the Student Accounts Office at (815) 939-5245, if you have any questions regarding this form.

\*Credits that are held in a student account will NOT have interest paid to them.  
The University may earn interest on the funds held.

I authorize the University to do the above.

I DO NOT authorize the University to do the above.